



Warsaw, 6th May 2019

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Press release

INNOVATIVE NEW COWORKING CONCEPT BY RENT24 IN THE FORMER NORBLIN FACTORY IN WARSAW

rent24, one of the largest full-service providers of coworking and coliving worldwide, is expanding to Poland. The lease agreement with Capital Park Group for 4,000 sqm of office space in the revitalized former Norblin factory in Warsaw's Wola district marks a new milestone in the development of rent24's global presence.

A well-known global full-service provider, rent24 offers customers a transformative experience by combining flexible and innovative work and living concepts with fitness studios and dining amenities. Established in 2015 in Berlin by founder and CEO Robert Bukvić, rent24 is a global business that encompasses more than 55 locations across three continents (as of March 2019).

"We are looking forward to bringing our concepts to Poland, the emerging EU giant. As a leading tech center and strong investment ecosystem, Warsaw was always at the top of our expansion list. rent24's flexibility, sense of community and innovative approach will enrich the Polish coworking landscape" said founder and CEO Robert Bukvić.

The former Nobrlin factory is one of several locations to be added to rent24's Polish portfolio in 2019. Over the course of the next two years, the company is planning to strengthen its presence in existing markets, while adding new locations in key countries.

"We have been watching the global growth of the coworking sector, and we are keen to follow this trend. We believe it perfectly addresses the needs of modern entrepreneurs and gives established corporate clients the flexibility they need in today's dynamic business environment. We are very happy to have signed the lease agreement with rent24 - an established global player - for our flagship project in the heart of Warsaw. We are sure rent24 is going to create an innovative space which complements the other offers of this truly multifunctional project." said Marcin Juszczuk, Management Board Member at Capital Park Group.

The agreement was mediated by Cushman & Wakefield and is the result of rent24's collaboration with Chasopys, a renowned Ukrainian coworking provider and rent24's local partner in Central and Eastern Europe.



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“After seven years of experience in the coworking sector in Ukraine, we know that true long-term success depends on working with projects and teams who understand the value of community and of an innovative support system. That is why we chose Capital Park and former Norblin factory as our first project in Poland,” said Ruslan Kavatsiuk, CEO Chasopys Europe by rent24.

The former Norblin factory is a flagship project of Capital Park Group, aiming to revitalize a historical two-hectare area of the Norblin, Buch Brothers and T. Werner factory in Warsaw’s Wola district, situated between Prosta, Łucka, and Żelazna streets. A miniature district will appear there, comprised of over a dozen buildings and passages. The renovated site will accommodate over 66,000 sqm of usable area, including 40,000 sqm of office space and more than 26,000 sqm of space designed for leisure, services, retail and culture. Within this space, customers will find among others such operators as a boutique cinema OH KINO (3,300 sqm) and BioBazar (2,000 sqm) – the first and only Polish certified food market with organic food and eco products. The buildings within the complex will be equipped with a number of eco-friendly solutions; as a result, in the design phase, they were pre-certified with the BREEAM “Very Good” rating. There will be an underground parking lot on 4 floors with 750 parking spaces and a dedicated underground parking lot for 200 bicycles.

One of the main attractions of the project, directly related to the heritage of the place, will be the Open Museum of the Former Norblin Factory, which will present such exhibitions as unique collections of plated goods or renovated historical machines. During the revitalization works, 9 buildings of conservation value, 2 historical buildings and 50 machines belonging to the former factory will be renovated. Former Norblin factory will be an open space for all visitors – including its users and employees, Warsaw inhabitants, as well as tourists.

Capital Park Group is the investor and initiator of revitalization of the former Norblin factory. The company PRC Architekci is responsible for preparation of the design. Warbud SA is the main contractor of the project, in cooperation with such companies as Soletanche Polska, Maat4 and TKT Engineering.

For detailed information, please visit www.artnorblin.pl.

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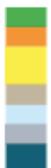


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About rent24

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Capital Park is a recognised public real estate investment company with extensive experience on the Polish market listed on the Warsaw Stock Exchange since December 2013. The Group has built a prime quality real estate portfolio consisting of modern class A office and retail assets, including mainly Eurocentrum Office Complex and Royal Wilanów, and is currently developing a flagship revitalisation project – the former Norblin factory in central Warsaw. The Group manages a portfolio of properties with a total area of 304,000 m2 and a market value of PLN 2.6bn, of which 78% are properties located in Warsaw, the most promising commercial real estate market in Central and Eastern Europe.



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